

## Cash Flow Statement

### Income

(From April 1, 2018, to March 31, 2019)  
(Unit: JPY)

Item	Budgeted	Actual	Difference
Student Payments	22,714,228,000	22,660,166,477	54,061,523
Processing Fees	1,645,474,000	1,741,957,736	△ 96,483,736
Donations	410,776,000	481,532,736	△ 70,756,736
Subsidies	1,879,700,000	2,193,984,409	△ 314,284,409
Gains from Sale of Assets	0	0	0
Ancillary Business/Income from Profit Earning Businesses	468,174,000	443,187,566	24,986,434
Interest Earned/Dividend Income	504,680,000	532,073,336	△ 27,393,336
Miscellaneous Income	638,260,000	681,867,816	△ 43,607,816
Income from Borrowings, etc.	0	0	0
Deposits	3,792,996,000	3,655,922,512	137,073,488
Other Income	2,314,503,000	2,311,231,664	3,271,336
Cash Income Adjustment Account	△ 4,207,727,000	△ 4,288,013,038	80,286,038
Payments Carried Over from Previous Financial Year	13,460,392,000	13,460,392,103	△ 103
<b>Total Income</b>	<b>43,621,456,000</b>	<b>43,874,303,317</b>	<b>△ 252,847,317</b>

### Expenditures

(Unit: JPY)

Item	Budgeted	Actual	Difference
Personnel Expenditures	14,400,321,835	14,315,832,125	84,489,710
Education and Research Expenditures	6,972,792,000	6,653,762,652	319,029,348
Management Expenditures	1,610,912,297	1,536,960,226	73,952,071
Interest on Loans	22,333,000	22,332,800	200
Loan Repayments, etc.	366,660,000	366,660,000	0
Facility-related Expenditures	1,835,359,735	1,764,039,033	71,320,702
Equipment-related Expenditures	760,973,000	618,484,403	142,488,597
Investment-related Expenditures	3,709,489,508	3,709,489,408	100
Other Expenditures	655,697,114	466,433,843	189,263,271
Reserve Fund	(162,830,489) 37,169,511		37,169,511
Cash Expenditure Adjustment Account	△ 266,812,000	△ 569,414,738	302,602,738
Payments Carried Forward to Next Financial Year	13,516,560,000	14,989,723,565	△ 1,473,163,565
<b>Total Income</b>	<b>43,621,456,000</b>	<b>43,874,303,317</b>	<b>△ 252,847,317</b>